

Procurement Applications

IDC's *Procurement Applications* service examines the competitive landscape, key trends, in-depth analysis, and differentiating factors, including the application of the 3rd Platform and innovation accelerators of next-generation procurement applications. Procurement applications including sourcing, supplier management, supplier relationship management, procure to pay, spend analysis, buy-side contract life-cycle management, spend orchestration, and other procurement apps are changing the buying experience for organizations. IDC also offers three separate services called IDC SaaSPath, IDC AIPath, and IDC Industry CloudPath meant to be utilized as companion programs alongside the procurement applications CIS. These "Path" products provide extensive global data on the mind and journey of AI, SaaS, and industry cloud buyers, including deep vendor ratings and comparisons. For full details, contact Patrick Reymann at preymann@idc.com.

MARKETS AND SUBJECTS ANALYZED

- Next-generation procurement enterprise applications including procurement, sourcing, contracts, supplier collaboration, supplier performance, spend analysis, spend orchestration, supplier sustainability and CSR, and supplier relationship management across indirect/direct material, services, and raw materials
- SaaS and cloud-enabled and on-premises procurement applications and systems
- User selection of procurement applications; procurement suites and intelligent procurement applications (i-apps); and intelligent systems
- 3rd Platform and innovation accelerators technology migrations across all areas
- Modernization, rationalization, and transformation requirements for procurement applications and systems
- DX and digital resiliency enabled by next-generation procurement applications
- Topics including market shares and forecasts, market analysis perspectives, predictions/IDC FutureScapes, innovation trends, and future enterprise investments

CORE RESEARCH

- Next-Generation Procurement Applications and Apps
- SaaS and Cloud-Enabled Procurement MarketScapes; Vendor Assessments for: Procurement, Procure to Pay, Sourcing, Supplier Relationship Management, Buy-Side Contract Life-Cycle Management, Spend Analysis, Spend Orchestration, and Other Pertinent Procurement Technologies End Users Rely Upon
- Procurement Market Share and Forecast Documents
- Procurement Market Analysis Perspective
- Procurement Market Glance
- Intelligent Procurement Applications
- New Procurement Business Processes and Applications
- IDC Perspectives and Insights from the IT Buyer and LOB Buyer

In addition to the insight provided in this service, IDC may conduct research on specific topics or emerging market segments via research offerings that require additional IDC funding and client investment. To learn more about the analysts and published research, please visit: [Procurement Applications](#).

KEY QUESTIONS ANSWERED

1. Who are the market leaders, competitors, and future leaders?
2. What are the drivers and trends in the markets? What shifts are expected?
3. What innovation is critical to the market, and how is it shaping the future? What are the next innovative opportunities?
4. As market evolve, what are the next opportunities beyond today's requirements?
5. What do buyers need to make software offerings more appealing to them? How does this shift during and in the next five years?
6. What business strategies are evolving as organizations migrate to the cloud, become more digitally resilient, and move to next-generation technologies?
7. How does procurement functionality become a larger portion of the buyer's investment now and in the future?

COMPANIES ANALYZED

This service reviews the strategies, market positioning, and future direction of several providers in the procurement applications market, including:

Aera Technology, Airbase, AkiroLabs, Agiloft, Amazon Business, Arkestro, Basware, Beeline, BirchStreet, Bonfire, Cirtuo, Cobblestone, Conga, Corcentric, Coupa, E2Open, EcoVadis, EdgeworthBox, Epiq, Esker, Evisort, Fairmarkit, Focal Point, Forestreet, GEP, Globality, IBM, Icertis, IFS, Infor, Ivalua, JAGGAER, Kodiak Hub, LevaData, LevelPath, LogicSource, Medius, Microsoft,

Negotiatius, Onventis, Oracle, Opstream, Oro Labs, Pactum Precoro, Proactis, Procurify, Raindrop, Rosslyn Data Technologies, Salesforce, SAP, ServiceNow, Sievo, Simfoni, SirionLabs, SoftCo, SourceDay, SpendHQ, SupplHi, SupplyOn, Synertrade, Tealbook, The Dun & Bradstreet Corp., TCS, Tonkean, Tradeshift, Tropic, Unit4, Volody, Vrooz, Workday, Xeeva, Zip, and Zycus.